EXEMPTION

In accordance with section 80 of the Electricity Act 1996, the Independent Industry Regulator exempts the licence dated 23 March 2000 which authorises the generation of electricity at the Torrens Island Power Station A and Torrens Island Power Station B, from the requirement that it be subject to the condition referred to in section 22(1)(f) of the Electricity Act 1996.

This exemption will take effect from 6 June 2000.

THE COMMON SEAL OF THE SOUTH AUSTRALIAN INDEPENDENT INDUSTRY REGULATOR

was hereunto affixed by authority of the Independent Industry Regulator and in the presence of:



Witness

2-6-00

I approve the granting of the exemption referred to above.

THE COMMON SEAL OF THE TREASURER

was hereunto affixed by authority of the Treasurer and in the presence of:



Witness

5 June 2000