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Subsequent Determination



Robusto Investments Pty Ltd ACN 117 034 545

Subsequent determination to vary the preservation
regulatory determination made on 29 June 2023

3 October 2023

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1 Subsequent Determination

1.1 Authority

- 1.1.1 This subsequent determination, made by the Essential Services Commission (**Commission**) pursuant to Part 3 of the *Essential Services Commission Act 2002* and in accordance with Part 4 of the *Water Industry Act 2012*, varies the preservation regulatory determination made by the Commission on 29 June 2023, which applies to Robusto Investments Pty Ltd ACN 117 034 545 (**varied preservation regulatory determination**).

1.2 Term

- 1.2.1 This varied preservation regulatory determination takes effect on and on the date on which notice of its making was published in the South Australian Government Gazette until 30 June 2025 (or until such other time as it ceases to have effect).

1.3 Variation

- 1.3.1 From the date this varied preservation regulatory determination takes effect, the following clauses of the preservation regulatory determination are varied as follows:

Clause 2.1.1:

2.1.1 *The maximum revenue that Robusto Investments may recover from the sale and provision of drinking water to residential customers and Mount Compass Sand and Loam during the regulatory period (1 July 2023 to 30 June 2025) must not exceed the following:*

- (a) \$359,472 (in dollars of December 2018), and
- (b) \$414,393 (in nominal terms).

Clause 2.1.3:

2.1.3 *For the period 1 July 2024 to 30 June 2025, the annual maximum revenue (in nominal terms) that Robusto Investments may recover from the sale and provision of drinking water to residential customers and Mount Compass Sand and Loam must not exceed \$210,359.*

Clause 2.4.3:

2.4.3 *Should the information provided by Robusto Investments in respect of the matters specified in clauses 2.4.1 and 2.4.2 be determined by the Commission to be materially incomplete for the purposes of clauses 2.2.3 and 2.2.4, then unless any further information is required and subsequently provided within 20 business days of that request which satisfactorily addresses the matters considered materially incomplete by the Commission, the maximum nominal prices that Robusto Investments can charge its residential customers from 1 July 2024 to 30 June 2025 will be set as follows:*

- (a) a quarterly supply charge of \$90.84
- (b) a Tier 1 charge of \$3.73 per kL
- (c) a Tier 2 charge of \$5.33 per kL, and
- (d) a Tier 3 charge of \$5.77 per kL.

New Clause 2.4.4:

2.4.3 For the purposes of clause 2.4.3, information will be considered materially incomplete if more than 2 percent of Robusto Investments' customer invoices for the relevant billing period are not provided to the Commission or are lacking relevant details required to be included in customer invoices.

Clause 3.3.1 – definition of "R" in Pricing for 2024-2025

$R \leq \$210,359$ (maximum revenue control in nominal terms for the period 1 July 2024 to 30 June 2025, as set out in clause 2.1.3).

1.4 Limitation of variation

- 1.4.1 For the avoidance of doubt, in all other respects, the terms and conditions of the preservation regulatory determination (as amended from time to time) remain in effect.

This subsequent determination, made pursuant to Part 3 of the *Essential Services Commission Act 2002* in accordance with Part 4 of the *Water Industry Act 2012*, as authorised by section 35(1) of the *Water Industry Act 2012*, take effect on the date on which notice of its making was published in the South Australian Government Gazette.



.....
Adam Wilson
Chief Executive Officer and Commission authorised signatory

27 September 2023

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Date



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